

PRESS RELEASE:

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Two projects, totalling 191 MW, originated by TCI currently in construction in Canada

TCI is pleased to announce that two projects, totalling 191 MW, originated by the company in 2006 in Canada are now under construction. Collectively therefore, TCI's development activities has given rise to capital investments totalling over CAD\$450 million, injecting tens of millions into local economies (by way of regional manufacturing, payments to landowners and host communities, construction contracts etc). The Project will also contribute between \$17 - 21 million dollars locally over the lifetime of the project, through a PILOT scheme and local landowner payments.

A recent study by the Natural Resources Defence Council, in the United States, shows that 4.3 jobs are created for every MW of wind energy deployed, meaning 821 direct and indirect jobs have resulted from these two projects alone¹. The Project would see the installation of 44, GE 1.6MW wind turbines on the hills surrounding the County Landfill.

New Richmond, 66 MW, Quebec

The first to start construction was the 66 MW New Richmond Project, located on forested mountainous terrain in the Gaspésie region of Quebec. TCI originated the project in 2006 in response to the Hydro Quebec 2,000 MW Call For Tenders (CFT) announced in 2005 with bids returned in September 2007. The New Richmond Project was awarded a 20 year contract with Hydro Quebec Distribution in May 2008, at which time TCI partnered with Canadian Hydro Developers (now an entirely owned subsidiary of TransAlta – Canada's largest publicly traded power generator and marketer of electricity and renewable energy). TCI worked with TransAlta to obtain all required permits and environmental permits for the project. The project is scheduled for completion by the end of 2012. At the current time TCI is working on a second phase of 66 MW located to the Northeast of the initial wind turbines now under construction.



98m Wind Tower and 2 MW Nacelle Erected at New Richmond (66 MW), Quebec



ENERCON E-82 2 MW Direct Drive Wind Turbine nacelle prior to being craned onto 98m tower

¹ <http://www.eia.gov/consumption/residential/>

Summerhaven, 125 MW, Ontario

TCI originated the Summerhaven project in 2006 in expectation of the Ontario Power Authority continuing to procure energy from larger wind energy projects over the proceeding years. At the time, such a strategy was counter to projects being initiated by most other wind developers that were focussed on the Ontario Power Authority (OPA) sub 10 MW standard offer tariff that was in place at that time. TCI's strategy was validated in 2009 with the announcement by the Ontario Government of the Green Energy Act (GEA). The GEA established a long-term Feed-in-Tariff (FIT) programme that applied to larger projects and as a result, the Summerhaven project was the largest project to receive large FIT contract in the first round of contract awards in May 2010. TCI had substantially progressed the project with land acquisition, wind measurement and analysis, ecology and environmental work etc prior to entering a partnership with NextEra Canada in late 2009. TCI continued to work with NextEra Canada to obtain all required environmental approvals to enable the Summerhaven project to commence construction. The project is located on the North shore of Lake Erie adjacent to an existing 2,000 MW coal plant. Preliminary construction of the point of interconnection and staging area commenced in late summer 2012 and the project is expected to achieve commercial operation in mid 2013. The project will consist of 56 Siemens 2.2MW 101 wind turbines.

Brett O'Connor, TCI's Operations Director for North America stated;

TCI is extremely pleased with achieving this substantial milestone, which proves that a small group of dedicated professionals can participate and make a mark in the wind energy industry. We have achieved what many said could not be done by a small privately owned company entering the North American renewables sector at a time when it was already becoming reasonably well established and dominated by larger entities with access to greater financial and human resource. The team in North America is focussed in continuing this 'out of class' performance as we progress an advanced development pipeline of projects in Minnesota, Michigan, Ohio, New York, Quebec and Ontario with earlier stage activity underway in California and the NorthEast US.