

## PRESS RELEASE

**Date: Friday, 25 February 2011**

**Subject: 2010: Record Year for TCI Renewables**

2010 saw TCI Renewables (TCI) record an unprecedented level of success in its United Kingdom and North American wind development businesses. The success demonstrated the strength of the TCI business model, further consolidates its financial position and continues to demonstrate the depth of TCI's core expertise in site selection, development, environmental permitting, community consultation, and commercialising wind project opportunities across multiple jurisdictions.

TCI's 2010 achievements include:

### United Kingdom

- Securing seven Northern Ireland planning permissions for 52MW, comprising two 21MW projects on appeal at both Dunmore and Pigeon Top and five single turbine projects. TCI is currently working with Northern Ireland Electricity (NIE) to secure committed Grid offers for Dunmore and Pigeon Top;
- TCI is working with the Northern Ireland Planning Department on over 60MW of additional windfarms including, if approved, one of Northern Ireland's largest windfarm applications;
- Further Northern Ireland planning submissions totalling 15MW are targeted for early 2011; and
- In Great Britain, after a successful 2009, TCI is engaged in a planning appeal on its Upper Vaunces windfarm in Norfolk and planning submissions totalling 60MW are targeted for 2011.

### North America

- TCI confirmed its position as the partner of choice for substantial asset owners having concluded joint development agreements with the number one asset owner in the USA (NextEra Energy Resources) and Canada (Transalta) to develop TCI originated projects in both Ontario and Quebec. TCI's preferred business model has been to partner with established wind asset owners at PPA award while retaining ongoing responsibilities for development and environmental permitting through to start of construction;
- 241MW of TCI originated Canadian wind energy projects will commence construction in 2011, providing sufficient green energy to power over 55,000 North American homes;
- TCI's 125MW Nanticoke project secured the largest PPA issued to date under the Ontario Power Authority Feed in Tariff programme (OPA FIT Process). NextEra Energy Resources (NextEra) acquired the project and TCI will continue to deliver development and environmental permitting responsibilities ahead of construction in 2011;
- TCI's St Cyprien 24MW project was the only project to secure a PPA with Hydro Quebec in their 250MW RFP for Aboriginal projects up to 25MW. TCI will continue to work closely with the Kahnawake Economic Development Corporation (KEDC) who have acquired the project to ensure its successful development, financing and build;
- Two TCI originated projects of 160MW are further positioned in the OPA FIT Process where TCI has partnered with NextEra and EDF Energy Nouvelles to apply for two feed-in tariff contracts;
- Environmental permitting has progressed for the 50MW St Valentin and 66MW New Richmond projects previously awarded PPAs by Hydro Quebec and acquired by Transalta. TCI anticipates receiving environmental approval on both projects during 2011, with construction to commence by the summer of 2011;
- With specific USA development focus on MISO, PJM and Colorado/Wyoming, TCI completed its first Large Generator Interconnection Agreement in respect of its most advanced MISO project, Ellerth, a 100MW project in Minnesota targeting construction in 2012; and
- TCI has active development projects in New York, Ohio, Michigan, Minnesota, Colorado, Wyoming and Oregon and is seeking partnerships to progress over 1,000MW of mid stage USA development projects through to construction and operation.



**About TCI Renewables**

TCI Renewables Limited is a privately owned, UK originated wind energy development business with offices in Oxford, Belfast and Montreal. The Company has approximately 250MW in development in the UK and a further 1,500MW in development in Canada and the USA.

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